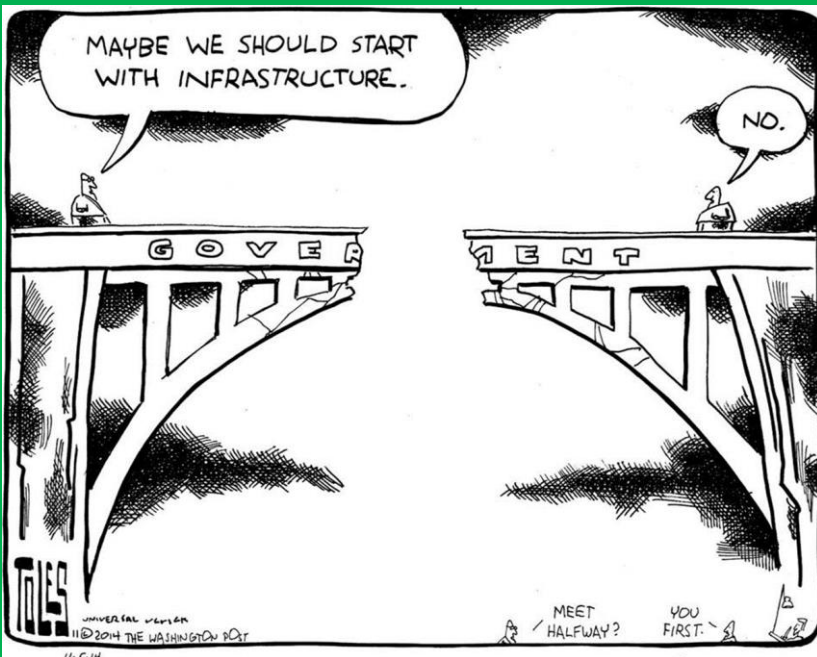
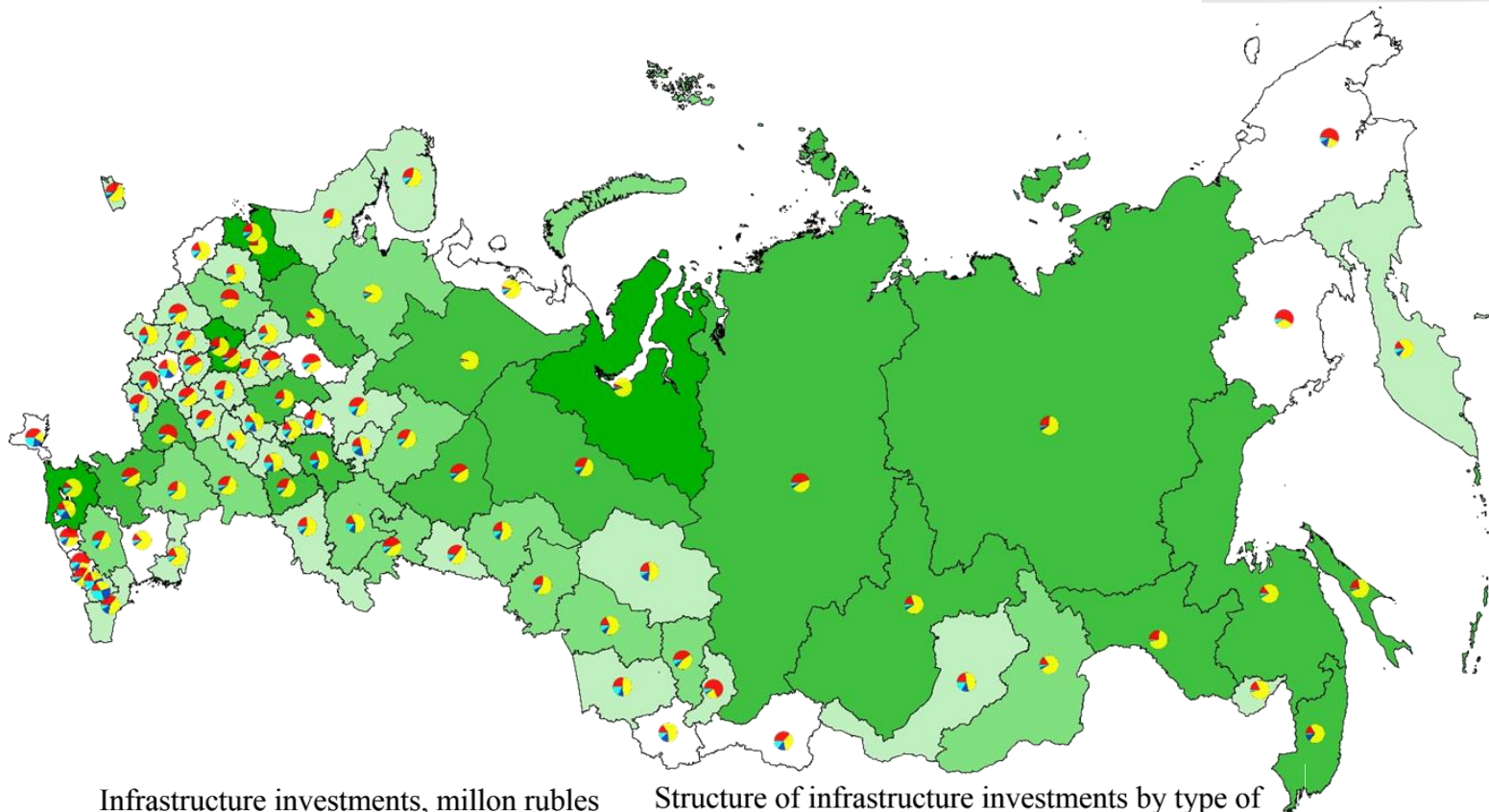


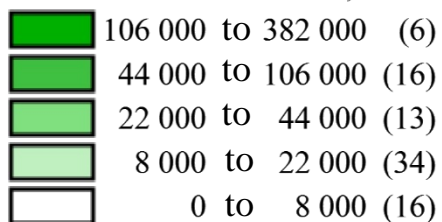
INFRASTRUCTURE INVESTMENTS IN RUSSIA: A BRIEF OVERVIEW



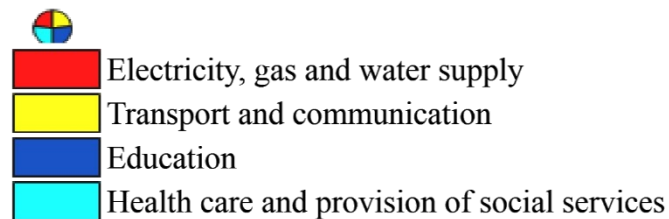
THE ALLOCATION OF INFRASTRUCTURE INVESTMENTS BY SUBJECTS OF THE RUSSIAN FEDERATION AND THE SECTORAL STRUCTURE OF THESE INVESTMENTS FOR 2006-2014



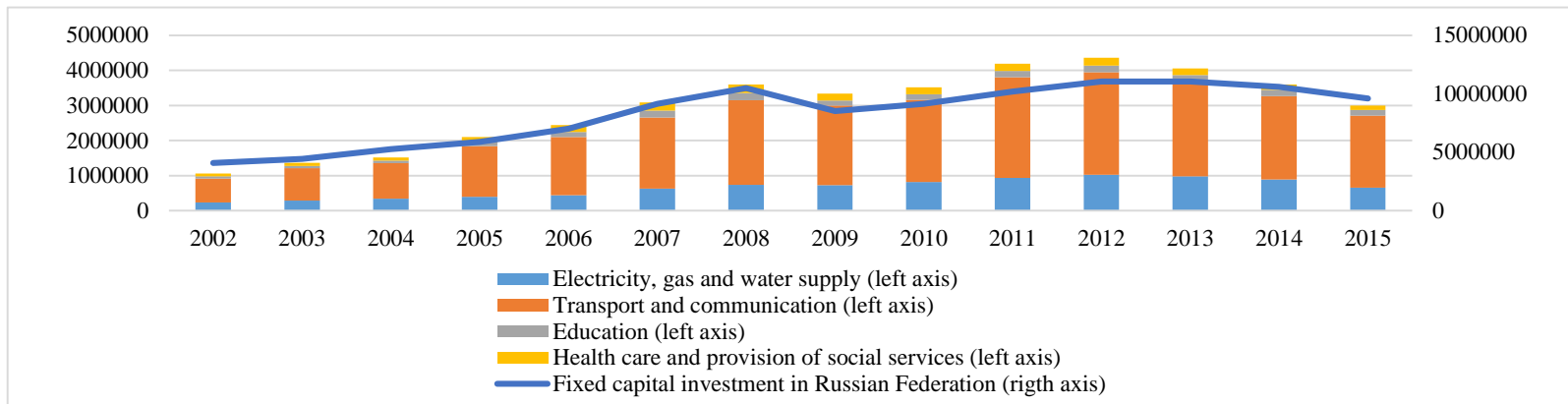
Infrastructure investments, million rubles



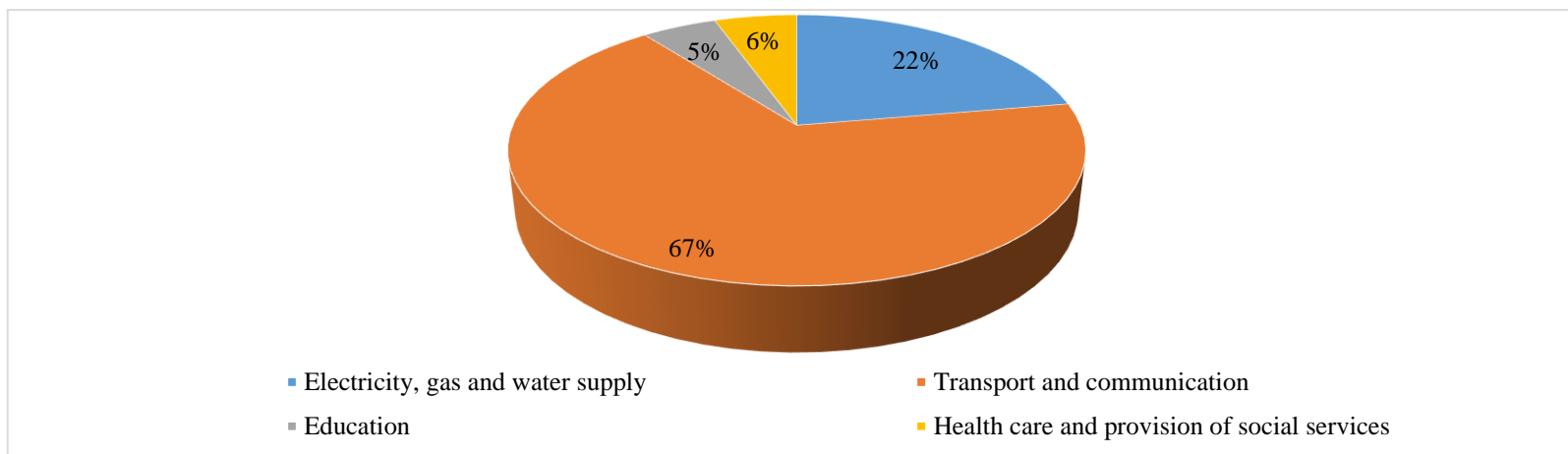
Structure of infrastructure investments by type of economic activity



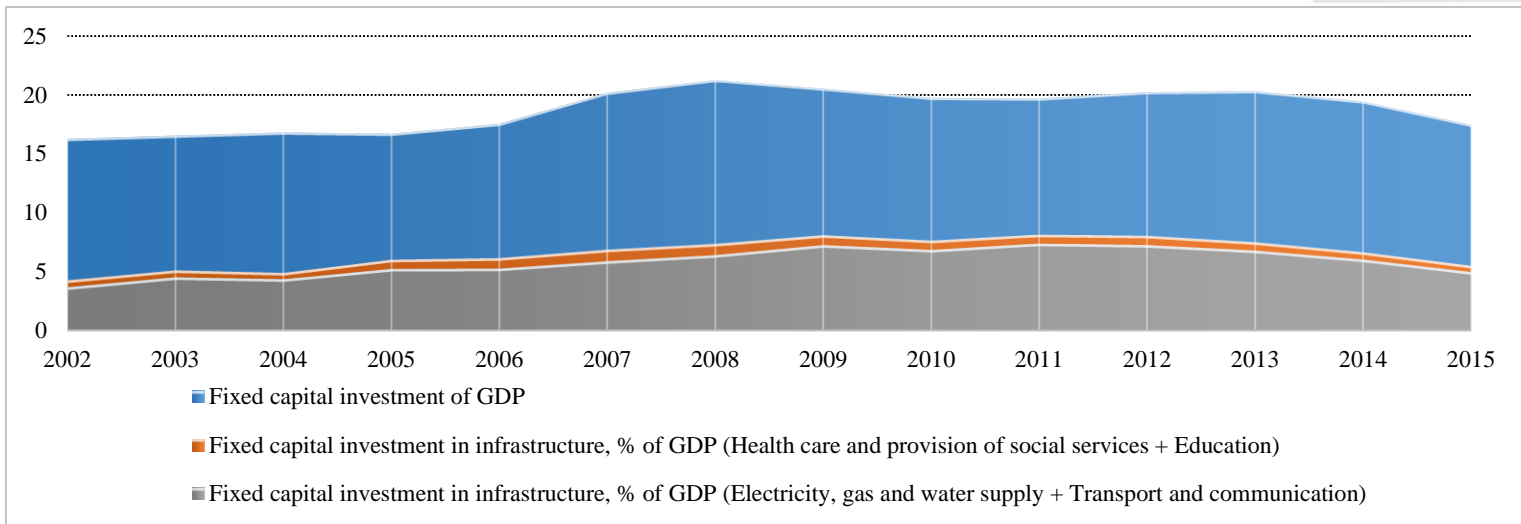
DYNAMICS OF FIXED CAPITAL INVESTMENT AND INFRASTRUCTURE INVESTMENTS IN 2002-2015, TOTAL, MILLION RUBLES



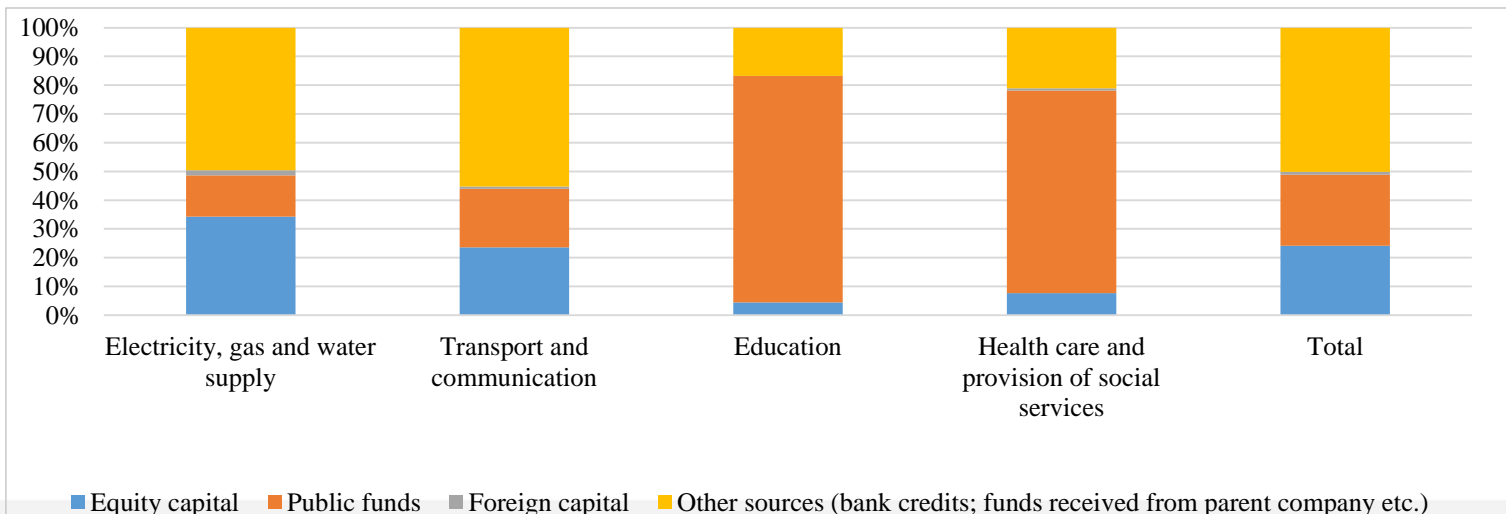
ALLOCATION OF INFRASTRUCTURE INVESTMENTS (AVERAGE VALUE FOR 2006-2015), %



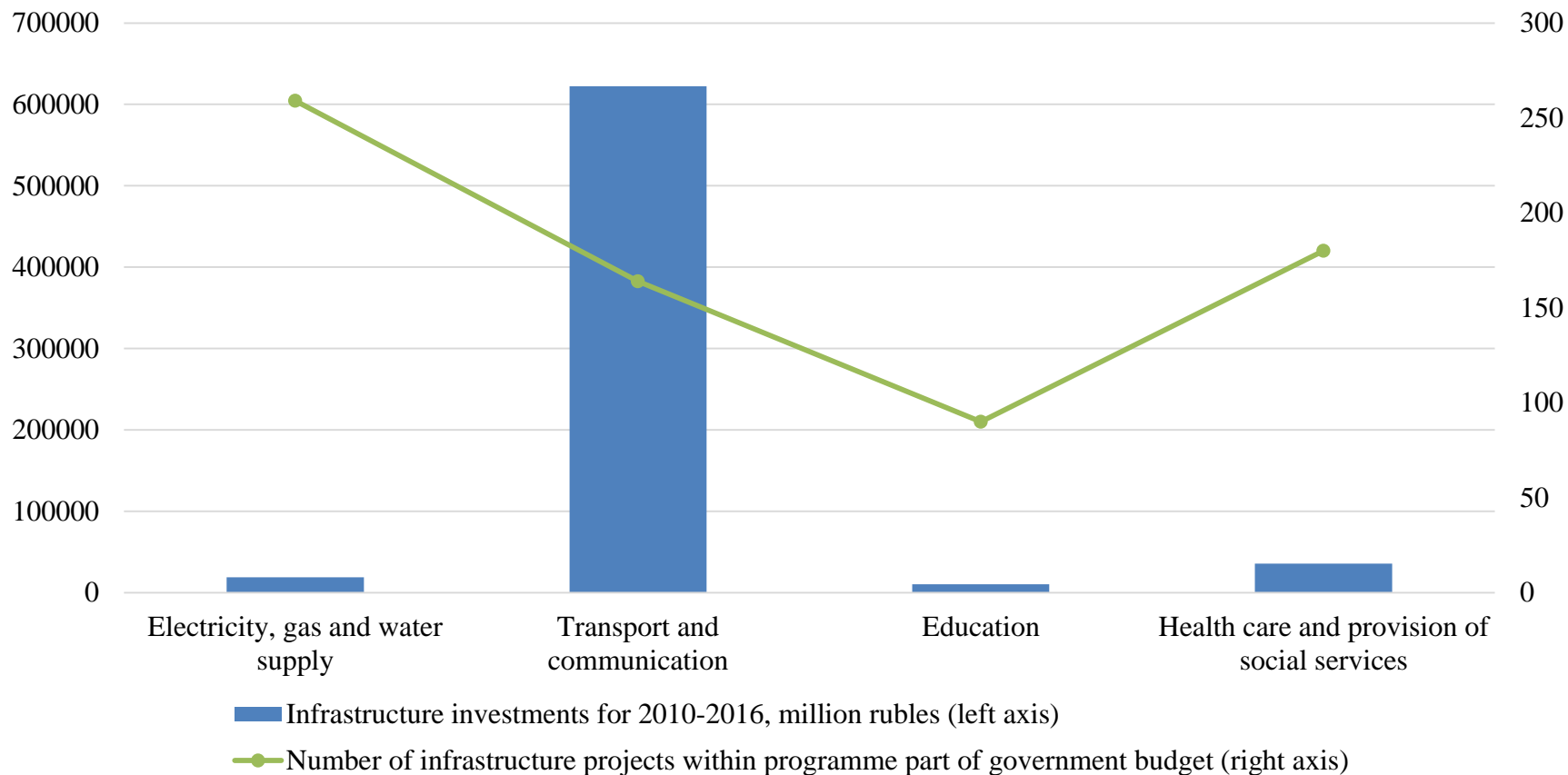
FIXED CAPITAL INVESTMENT IN RUSSIA IN 2002-2015, % OF GDP



SOURCES OF FINANCING OF INFRASTRUCTURE INVESTMENTS IN RUSSIA FOR 2006-2015, %



INFRASTRUCTURE INVESTMENTS WITHIN PROGRAMME PART OF GOVERNMENT BUDGET FOR 2010-2016



TOP 10 RUSSIAN REGIONS ACCORDING TO THE LEVEL OF PPP DEVELOPMENT (2016–2017)

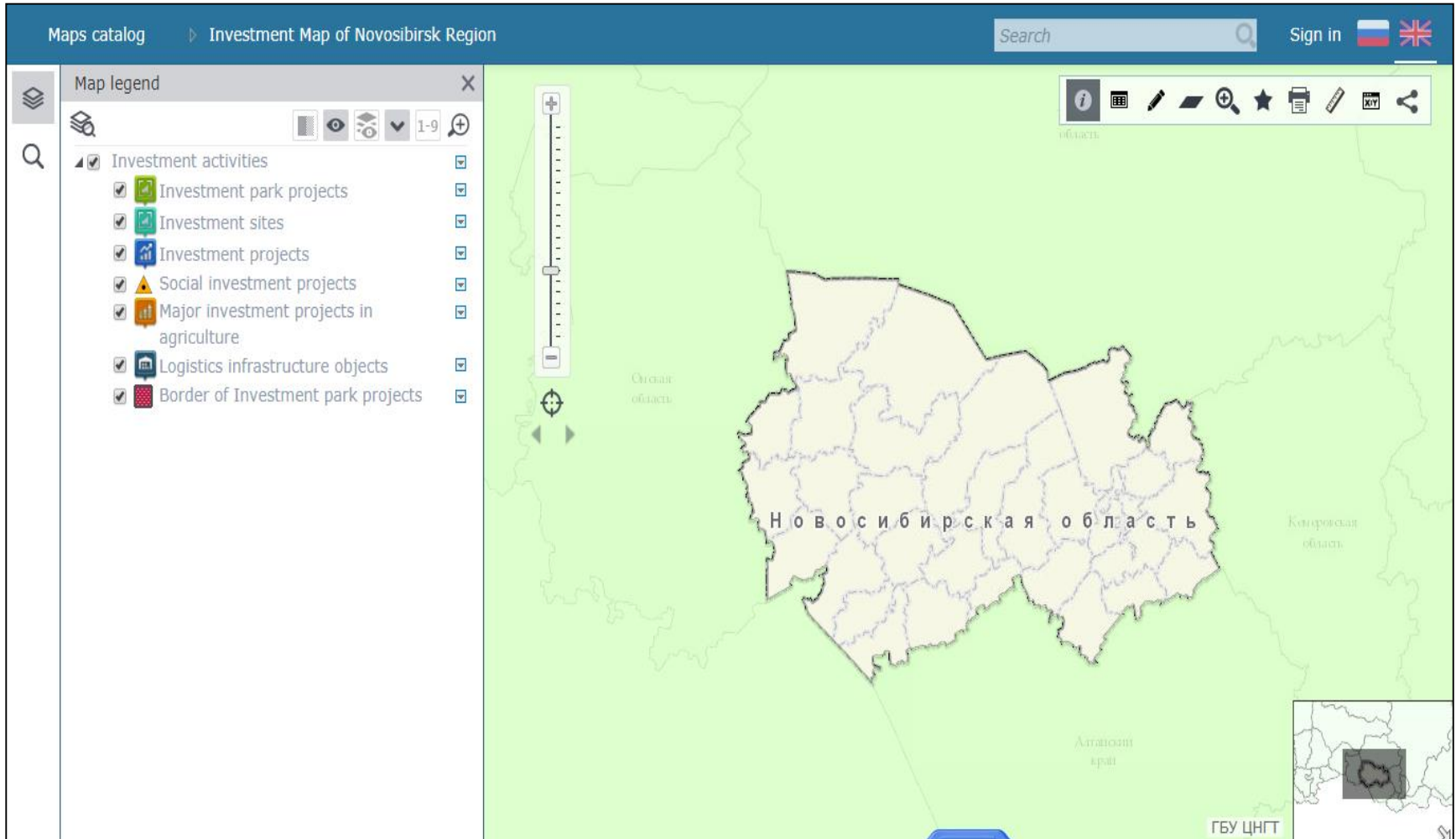
1. Moscow (90,1)
- 2-3. Moscow Region (82,7) made a significant breakthrough in the rating from 34th position in 2014**
- 2-3. Samara Region (82,7)
- 4. Novosibirsk Region (72,5) has retained a stable position in the rating within top 4 regions since 2014 г.**
5. Saint Petersburg (70,2)
6. Nizhny Novgorod Region (69,4)
7. Republic of Bashkortostan (67,7)
8. Republic of Tatarstan (66,1)
9. Leningrad Region (65,3)
- 10-11 Ulyanovsk Region (63,7)
- 10-11 Khabarovsk Territory (63,7)



SUCCESS FACTORS FOR ATTRACTING PRIVATE INVESTMENTS IN REGIONAL INFRASTRUCTURE (AS ILLUSTRATED BY THE EXPERIENCE OF THE MOSCOW AND NOVOSIBIRSK REGIONS)

Regional financial support for private infrastructure investors	Regional non-financial support for private infrastructure investors
<i>Loans at favourable conditions provided by the Industrial Development Fund (the Moscow Region)</i>	<i>Assistance in finding and providing land plots for investment project implementation</i>
<i>Subsidized interest rates on bank loans in the Novosibirsk Region</i>	<i>Administrative support of investment projects at all the stages of their implementation</i>
<p><i>The mechanism of partial reimbursement of expenses related to:</i></p> <ul style="list-style-type: none"> - <i>the building of engineering infrastructure for new industrial enterprises (IEs) and new production capacities of the existing IEs on the territory of the Moscow Region;</i> - <i>equipment acquisition.</i> The subsidy is provided in the Moscow Region. Its size is not more than 50% of the actual costs incurred; - <i>the purchase of a new production equipment</i> required for investment project implementation in the Novosibirsk Region. 	<p><i>The provision of private investors with all the necessary information about the regional market of infrastructure projects. See an interactive investment map of the Novosibirsk Region below as an example.</i></p>
<p><i>A wide range of tax benefits</i></p> <p>Novosibirsk Region: a zero percent enterprise property tax rate (regarding the property used for project implementation); corporate income tax at a reduced rate of 13,5%.</p> <p>Moscow Region: facilitated mechanism of obtaining tax benefits by investors.</p>	
<i>Guarantees for investors provided by the Government of the Novosibirsk Region.</i>	

INTERACTIVE INVESTMENT MAP OF THE NOVOSIBIRSK REGION



Maps catalog ▶ Investment Map of Novosibirsk Region

Search [] Sign in [RU] [GB]

Map legend

- Investment activities
 - Investment park projects
 - Investment sites
 - Investment projects
 - Social investment projects
 - Major investment projects in agriculture
 - Logistics infrastructure objects
 - Border of Investment park projects

Новосибирская область

Оймяконская область

Кемеровская область

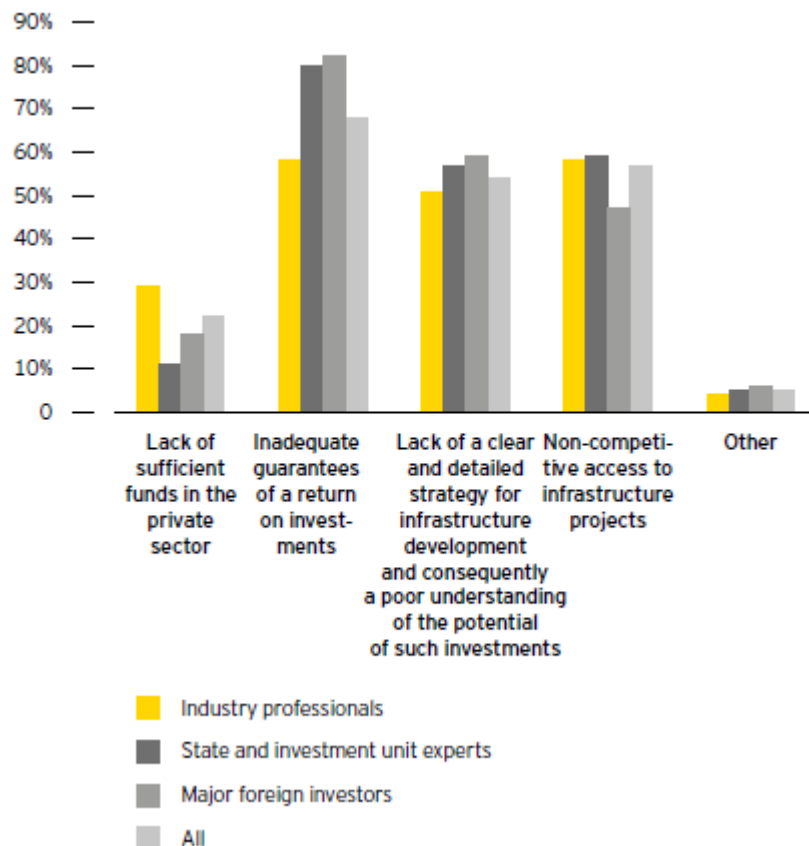
Алтайский край

ГБУ ЦНГТ

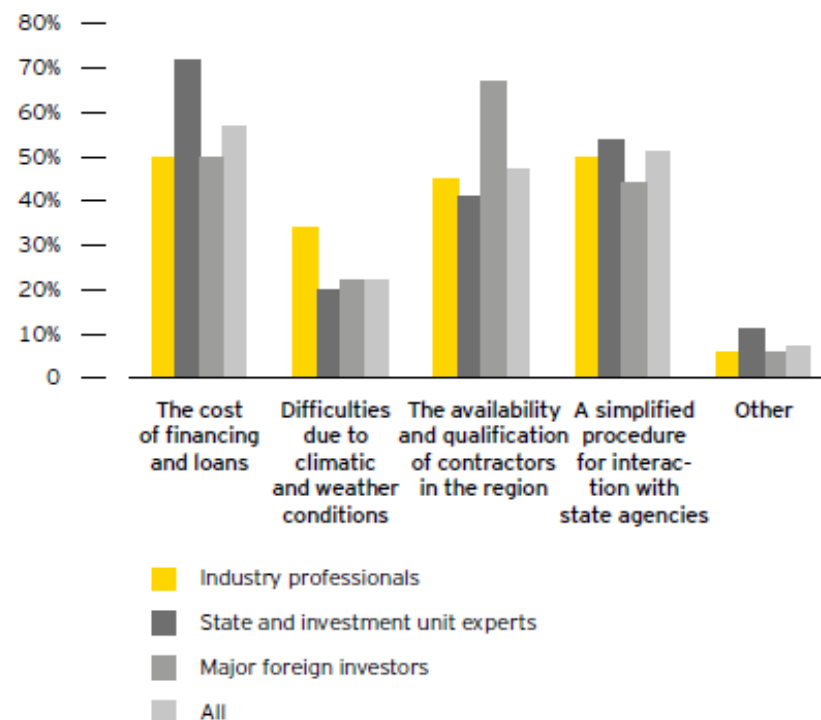
Source: <http://maps.nso.ru/CoGIS/Investment#>

THE CHIEF OBSTACLES TO OBTAINING PRIVATE INVESTMENTS FOR INFRASTRUCTURE IN RUSSIA (ON THE BASIS OF THE SPECIAL COUNTRY SURVEY UNDERTAKEN BY ERNST & YOUNG*)

? What do you consider the chief obstacles to obtaining private investments for infrastructure?



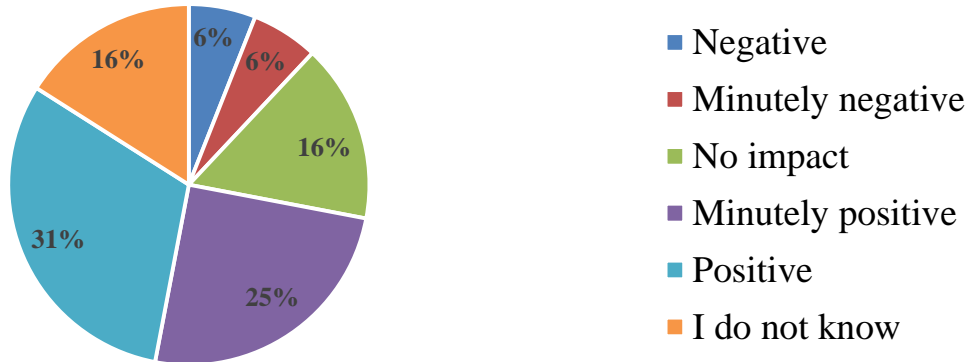
? What are the key factors affecting the cost of infrastructure projects in your region?



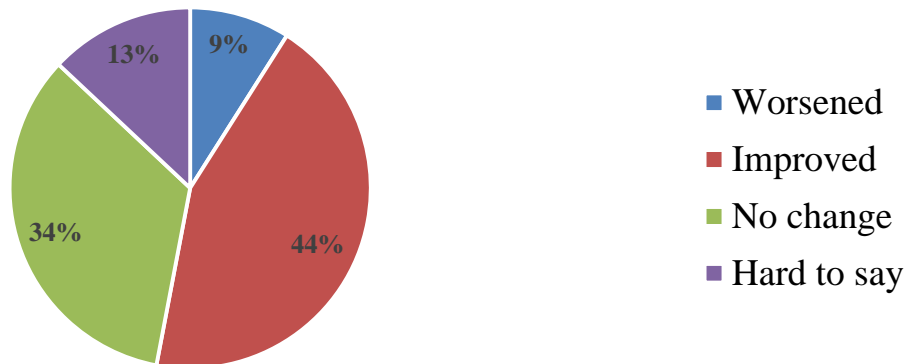
* *The Road to 2030: a Survey of Infrastructure Development in Russia*. The survey was conducted in February and March 2014.

REGIONAL OUTLOOK. IMPROVEMENTS MADE BY THE REGIONAL AUTHORITIES (THE SURVEY OF FOREIGN INVESTORS OPERATING IN RUSSIA MADE BY E&Y*)

? *What is the impact of regional authorities' activities on the investment climate?*



? *How have relations between regional authorities and investors changed over the past year?*



**Investment Climate in Russia: Foreign Investor Perception. Published in 2015.*

Thank you for your attention!